RESOLUTION 2-2022

A RESOLUTION ADOPTING THE RIVER HEIGHTS CITY BUDGET FOR THE FISCAL YEAR 2022-2023

The River Heights City Council of Cache County, Utah, in a regular meeting, lawful notice of which had been given, finds that a public hearing was held on June 15, 2022, upon lawful notice and that it is necessary and statutorily required that a budget be adopted for the fiscal year 2022-2023.

THEREFORE, the River Heights City Council hereby adopts the following resolution:

BE IT RESOLVED that the 2022-2023 River Heights City budget in the total amount of \$3,121,466, the original of which is on file in the River Heights City Office and a copy of which is attached to this resolution, is hereby adopted as the River Heights City budget beginning July 1, 2022 and ending on June 30, 2023.

BE IT ALSO RESOLVED that the General Fund unreserved equity balance will be limited to 25% of the 2022-2023 budgeted revenues. Any excess will be transferred from the General Fund to the Capital Projects Fund as of June 30, 2023.

ADOPTED BY the River Heights City Council on June 21, 2022.

RIVER HEIGHTS CITY

Jason Thompson, Mayor

ATTEST:

Sheila Lind, Recorder