

## General Fund

### 2024-2025 Projected Income:

1. Property Tax:	\$115,000
2. Sales Tax:	\$390,695
3. Franchise Tax:	\$76,000
4. Licenses and Permits:	\$43,700
5. Charges for Services:	\$3,300
6. Fines:	\$600
7. Other Revenue:	\$25,825

**Total Projected Annual General Fund Revenues: \$655,120**

### 2024-2025 Budgeted Expenses:

1. Administration:	\$142,815
2. Office Expenses:	\$29,000
3. Community Affairs:	\$27,550
4. Planning and Zoning:	\$5,100
5. Public Safety:	\$218,615
6. Roads:	\$74,350 (Non-Class C Road Fund Expenses)
7. Parks and Recreation:	\$79,500
8. School Building:	\$23,200
9. Other Expenses:	\$0

**Total Budgeted Annual General Fund Expenses (as of FY 2024-2025): \$600,130**

Income (\$655,120) - Expenses (\$600,165)= **Net Balance: \$54,990**

At the completion of each fiscal year, the net remaining balance (if there is a remaining positive fund balance) is transferred to the Capital Projects Fund for the following fiscal year. For our current budget year (FY 2024-2025) if all of our expenses stay as budgeted, we will carry forward into FY 2025-2026 \$54,990 into the Capital Projects Fund.

### **Roads Fund**

(in addition to budgeted funds in the General Fund)

#### **2024-2025 Projected Revenues:**

- |                        |           |
|------------------------|-----------|
| 1. Mass Trans Tax:     | \$25,000  |
| 2. Class C Road Funds: | \$175,000 |

Total Roads Revenues: \$200,000

#### **2024-2025 Budgeted Expenses:**

- |                    |           |
|--------------------|-----------|
| 1. Roads Expenses: | \$107,000 |
|--------------------|-----------|

Income (\$200,000) - Expenses (\$107,000)= **Net Balance: \$93,000**

Class C Road Funds have specific uses that qualify for use. If the budgeted amount is what is expended in FY 2024-2025, there will be a positive net balance of \$93,000 that will be carried forward to FY 2025-2026 for use on Class C Road Funds eligible uses.

### **Water Fund**

#### **2024-2025 Projected Revenues:**

- |                    |           |
|--------------------|-----------|
| 1. Total Revenues: | \$506,303 |
|--------------------|-----------|

#### **2024-2025 Budgeted Expenses:**

Total Budgeted Expenses: \$355,880

If budget expenses do not change, the water fund will grow by a total of \$150,423 throughout the 2024-2025 Fiscal Year.

### **Sewer Fund**

#### **2024-2025 Projected Revenues:**

- |                    |           |
|--------------------|-----------|
| 1. Total Revenues: | \$400,003 |
|--------------------|-----------|

#### **2024-2025 Budgeted Expenses:**

- |                             |           |
|-----------------------------|-----------|
| 1. Total Budgeted Expenses: | \$321,780 |
|-----------------------------|-----------|

If budget expenses do not change, the Sewer Fund will grow by a total of \$78,223 throughout the 2024-2025 Fiscal Year.

Based on the 2024-2025 Projected Revenues and Budgeted Expenses scenario presented above, the anticipated change in fund balances between FY 2024-2025 and FY 2025-2026 will look as follows:

### **FY 2025-2026 General Fund**

FY 2025-2026 Revenues:                      \$655,120 (anticipated)

This revenue projection is the same as FY 2024-2025. However, likely change will/can include:

1. Increased Property Tax Revenues from Raising Property Taxes
2. Our state allocated and proportioned Sales Tax revenues will likely increase as inflation drives up the prices of goods and services that determine overall sales tax revenues.
3. Franchise Taxes can be increased with current service providers or others implemented where they may not currently be charged.

### **FY 2025-2026 Capital Projects Fund**

**FY 2024-2025 Capital Projects Fund Balance: \$0**

(The actual FY 2024-2025 Capital Projects Fund balance is not \$0 on paper. However, the funds still reflected in the Capital Projects Fund for FY 2024-2025 are ALREADY ALLOCATED FUNDS for the completion of Capital Projects funded by the Council in FY 2023-2024, leaving an effectual balance of \$0 for new Capital Projects for FY 2024-2025.

**FY 2025-2026 Capital Projects Fund Balance: \$54,990**

This positive balance in the Capital Projects Fund is created by carrying forward from the net excess in the General Fund for FY 2024-2025 as presented above.

### **FY 2025-2026 Water Fund**

Current Water Fund Balance (Beginning FY 2024-2025): \$309,705.21

Net Fund Growth Throughout FY 2024-2025: \$150,423

**Anticipated Water Fund Opening Balance at the Beginning of FY 2025-2026: \$460,128.21**

## FY 2025-2026 Sewer Fund

Current Sewer Fund Balance (Beginning FY 2024-2025): \$1,014,327.21

Net Fund Growth Throughout FY 2024-2025: \$78,223

**Anticipated Sewer Fund Opening Balance at the Beginning of FY 2025-2026:  
\$1,092,550.21**

### Snap Shot of Fund Opening Balances FY 2024-2025 COMPARED to FY 2025-2026

#### FY 2024-2025

1. General Fund:	\$655,120
2. Roads Fund:	\$200,000
3. Capital Projects Fund:	\$0
4. Water Fund:	\$309,705.21
5. Sewer Fund:	\$1,014,327.21

#### FY 2025-2026

1. General Fund: **\$655,120**
  - a. This will likely be higher for reasons mentioned above.
2. Roads Fund: \$200,000 + \$93,000 (excess carried forward from FY 2024-2025)=  
**\$293,000**
3. Capital Projects Fund: \$0 + \$54,990 (excess carried forward from FY 2024-2025 GF Balance)= **\$54,990**
4. Water Fund: \$309,705.21 + \$150,423 (excess carried forward from FY 2024-2025 Water Fund)= **\$460,128.21**
  - a. *Recommended Fund Minimum Threshold is \$500,000.*
5. Sewer Fund: \$1,014,327.21 + \$78,223 excess carried forward from FY 2024-2025 Water Fund)= **\$1,092,550.21**
  - a. *Recommended Fund Minimum Threshold is \$1,000,000.*